



Version:1  
17-11-2023

**FORM NL-3-B-BS**

**Name of the Insurer: UNITED INDIA INSURANCE COMPANY LIMITED**

**Registration No.545 and Date of Registration with the IRDAI 2nd February 2023**

**BALANCE SHEET AS AT 30th September 2023**

**(Amount in Rs. Lakhs)**

<b>Particulars</b>	<b>Schedule Ref. Form No.</b>	<b>As at 30.09.2023</b>	<b>As At 30.09.2022</b>
<b>SOURCES OF FUNDS</b>			
SHARE CAPITAL	NL-8	3,90,500	3,90,500
SHARE APPLICATION MONEY PENDING ALLOTMENT			
RESERVES AND SURPLUS	NL-10	2,255	13,464
FAIR VALUE CHANGE ACCOUNT			
-Shareholders' Funds		-	15,857
-Policyholders' Funds		5,08,492	3,54,632
BORROWINGS	NL-11	-	90,000
<b>TOTAL</b>		<b>9,01,247</b>	<b>8,64,453</b>
<b>APPLICATION OF FUNDS</b>			
INVESTMENTS-Shareholders	NL-12	-	1,55,885
INVESTMENTS-Policyholders	NL-12A	35,93,596	34,86,294
LOANS	NL-13	21,972	20,344
FIXED ASSETS	NL-14	44,966	43,041
DEFERRED TAX ASSET (Net)			
<b>CURRENT ASSETS</b>			
Cash and Bank Balances	NL-15	1,75,949	1,28,709
Advances and Other Assets	NL-16	5,77,136	5,75,426
<b>Sub-Total (A)</b>		<b>7,53,085</b>	<b>7,04,135</b>
DEFERRED TAX LIABILITY (Net)			
CURRENT LIABILITIES	NL-17	31,23,423	29,45,673
PROVISIONS	NL-18	8,92,290	8,63,562
<b>Sub-Total (B)</b>		<b>40,15,713</b>	<b>38,09,235</b>
<b>NET CURRENT ASSETS (C) = (A - B)</b>		<b>-32,62,628</b>	<b>-31,05,100</b>
MISCELLANEOUS EXPENDITURE (to the extent not written off or adjusted)	NL-19		
DEBIT BALANCE IN PROFIT AND LOSS ACCOUNT		5,03,341	2,63,988
<b>TOTAL</b>		<b>9,01,247</b>	<b>8,64,453</b>